



CENTRAL BANK OF NIGERIA

Corporate Head Office,
Central Business District,
P.M.B. 0187,
Garki, Abuja – F.C.T.

Website: www.cenbank.org
Email: financialmarkets@cbn.gov.ng
Tel: 09 462 36700, 0946236706

Our Ref: FMD/FED/CIR/GEN/01/073/11

September 28, 2011

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 073/2011 AND FX
FORWARD AUCTION NO.027/2011

FURTHER TO OUR CIRCULAR REF. FMD/FED/CIR/GEN/01/082/10 OF DECEMBER 29, 2010, THE CBN HEREBY INTERVENES WITH AN OFFER OF USD700.00 MILLION (SEVEN HUNDRED MILLION UNITED STATES DOLLARS) FOR SALE AT THE FOREIGN EXCHANGE AUCTION NO. 073 OF WEDNESDAY, SEPTEMBER 28, 2011.

AUTHORISED DEALERS ARE THEREFORE INVITED TO SUBMIT THEIR BID REQUESTS FOR WDAS THROUGH REUTERS DEALING 3000 XTRA TO THE CBN ABUJA AT THE ADDRESS STIPULATED IN THE CIRCULAR UNDER REFERENCE BETWEEN 9.00 A.M AND 10.30 A.M.

ALSO AT WDAS-FWD THE CBN INVITES BIDS FOR 1-MONTH TENOR MATURING 31/10/2011, 2-MONTH TENOR MATURING 29/11/2011 AND 3-MONTH TENOR MATURING 29/12/2011. BIDS FOR WDAS-FWD SHOULD BE SUBMITTED BETWEEN 2.00PM AND 3.00PM.

AUTHORISED DEALERS ARE ALSO REMINDED THAT THEIR CURRENT ACCOUNTS WITH THE CBN MUST BE ADEQUATELY FUNDED AT THE TIME OF DISBURSEMENT, FAILING WHICH THE BIDS WILL BE DISQUALIFIED.

A handwritten signature in black ink, appearing to read 'E. U. UKEJE'.

E. U. UKEJE
Ag. DIRECTOR
FINANCIAL MARKETS DEPARTMENT